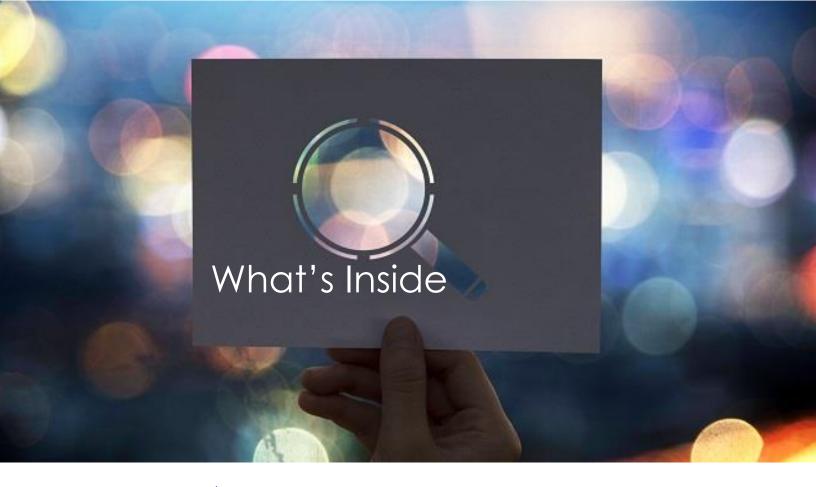




Periscope

Claritus Newsletter Issue 9.0 | September 2024



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Director's Column

Mmaneesh Batra

Dear Readers!

I am thrilled to introduce the **Ninth edition** of **Periscope**, our newsletter that continues to serve as a reflection of our passion for driving innovation and security in the ever-evolving digital landscape.

In this edition, we turn our focus to a critical topic—**cyberattacks in India** and the growing importance of **cloud security**. As India rapidly becomes a global digital powerhouse, safeguarding sensitive data and ensuring robust cybersecurity measures are more crucial than ever. Through this lens, we explore how businesses can shield themselves from the rising tide of cyber threats and embrace the power of secure cloud solutions to fortify their operations.

We're proud to share two inspiring case studies:

- Stonex India, where our cloud security solutions have empowered their digital transformation while maintaining airtight data protection.
- **Gigaforce**, where we helped enhance their cloud infrastructure to ensure seamless operations without compromising on security.

These success stories not only demonstrate our commitment to innovation but also to safeguarding the interests of our clients.

I'm also excited to announce the addition of several **new clients** to the Claritus family, marking our continued growth and impact across industries. This would not be possible without your unwavering trust and collaboration.

I encourage you to delve into this edition of Periscope to explore insights, strategies, and solutions that can help your business stay secure in today's digital-first world.

Here's to more achievements, stronger partnerships, and a safer, more resilient future together.

Regards!

Who We Are

580+ Clients | 280+ Highly Skilled Team | Pan India Presence

Since 16+ years, Claritus has been creating solutions that not only solve problems but make long-term impacts on your business. We combine proven methodologies to create memorable experiences for our clients, across the globe. We are committed to delivering value through our cutting-edge solutions and outstanding customer service.

We strongly believe in

Clarity: strive for clarity in our strategy coupled with transparency in our executionInnovation: Riding on the continuous evolution of technologyTechnology: We live and breathe technology and 'think digital' is at the core of every solution we offer

Our Business Verticals

- 🖊 Digital Transformation Blockchain | Power Platform
- Welkin – Cloud | Licensing
- Upsurge Talent Acquisition | Staff Augmentation
- Government Licensing

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The Cloud is the New Frontier for Cyberattacks in India

A study has identified cloud resources as the "biggest targets" for cyberattacks in India.

The annual assessment of the latest cloud security threats, trends and emerging risks based on a survey of nearly 3,000 IT and security professionals across 18 countries in 37 industries. Cloud security spending now tops all other security spending categories. In India, nearly half (46 per cent) of the the respondents reported that all corporate data stored in the cloud is sensitive and **37 per cent of the participating organisations have experienced a cloud data breach in India with 14 per cent having had one in the past year**.

Organisations in India recognise the importance of digital sovereignty initiatives as a means of future-proofing their cloud environments, and globally, nearly half of the organisations acknowledge that it is more difficult to manage compliance and privacy in the cloud versus on-premises. Human error and misconfiguration continue to top the list of root causes of these breaches (34 per cent), followed by exploiting previously unknown vulnerabilities (32 per cent), exploiting known vulnerabilities (21 per cent) and failure to use multi-factor authentication (11 per cent).

As the use of the cloud continues to be strategically vital to many organisations, cloud resources have become the biggest targets for cyber attacks, with cloud storage (30 per cent), SaaS applications (30 per cent) and Cloud Management Infrastructure (28 per cent) cited as the leading categories of attack in India.

As a result, protecting cloud environments has risen as the top security priority ahead of all other security disciplines.

Windfall for Cloud Security by 2028

Cloud security market poised for massive growth, reaching \$62.9 billion by 2028.

The cloud security market experienced substantial growth due to the rising adoption of multi-cloud environments, the expansion of DevOps practices, and increased utilization of AI and ML for cloud security among many factors. The global cloud security market size is projected to grow from **USD 40.7 billion in 2023 to USD 62.9 billion by 2028** at a **CAGR of 9.1%** during the forecast period. The retail and eCommerce industry is experiencing the highest CAGR in the cloud security market due to the increased adoption of cloud technologies for digital transformation. Data protection has become a priority, with more sensitive customer data and financial transactions being processed in the cloud. Year 2020 accelerated the shift towards online shopping, boosting the adoption of cloud technologies in this sector. To tap into this growth opportunity, cloud security providers should customize their solutions to meet the specific needs of their clients.

By type, Visibility and Risk Assessment hold the largest market size in the Cloud Security Market due to their critical role in enhancing overall cloud security. As cloud environments grow in complexity and scale, organizations face challenges in effectively identifying and managing potential security risks. By conducting thorough risk assessments, businesses can prioritize security measures, allocate resources efficiently, and proactively address potential threats. These capabilities are essential as they empower organizations to stay ahead of evolving cyber threats and maintain a robust security posture in their cloud deployments.

India actively promotes internet accessibility, driving demand for cloud security solutions. Also, policy improvements and regulatory enhancements. Moreover, unique cybersecurity risks and rising data protection awareness accelerate the demand for cloud security in the region. Furthermore, collaborative initiatives and the adoption of SASE solutions reinforce the region's position as the fastest-growing market for cloud security.

Our Wins

$STONE \times$

"Unlocking Untapped Potential - The Story of a Enhances Collaboration and Productivity

RARE SURFACES

ICONS

ART OF STONE

COUTL

STONE CULTURE

How We Delivered Success by providing security features of Microsoft 365 Business Premium to protect their data, devices, and users from external and internal threats

Our client, **Stonex India**, celebrates natural marble and artists who sculpt emotions into contemporary stone art, defining a culture that resonates with timeless beauty. Stonex has evolved into a lifestyle brand guided by the philosophy of delivering enriching experiences. Our expertise in design is infused in our offerings making it more than a piece of stone, but a work of art. Established in 2001, they have an assortment of over 500 exquisite stones handpicked from all across the world.

At Claritus, we are in the business of transformation, and we love celebrating success stories. In this edition, we proudly share the journey of how we helped **Stonex India Pvt. Ltd.** reach new heights by implmenting Microsoft 365 security features.

- Enhanced Security Oh, an absolute Yes!! The most rewarding achievements were security, compliance and productivity outcomes. By implementing Microsoft 365 Business Premium security, we were able to secure their data, devices, applications and users from various cyber threats.
- From Splurge to Save: Navigating the Path from Expensive to Cost-Effective! Their operational costs and complexity was reduced by moving to a single subscription-based platform that offered them the best of both worlds
 the premium Office apps and the powerful Microsoft security services.
- What a Seamless Collaboration! Microsoft Teams became the heartbeat of collaboration for our client. The integration of chat, video conferencing, and file sharing in a single platform meant that their team could work seamlessly, regardless of location or time zone. It was a true game-changer.
- The Ultimate Win-Win! Our client's success story became our success story. By helping them with the ultimate security features for their organization, we were able to witness a great transformation. Claritus's mission is to deliver makeover solutions, and this case exemplifies our commitment to turning challenges into opportunities.



Fortifying Business Resilience

How Microsoft Azure Information Protection and Azure RMS Transformed Gigaforce Security and Propelled Success

Our client, **Gigaforce**, delivers innovation to simplify subrogation for P/C claims executives by maximizing recoveries and preventing future losses. They simplify subrogation through intelligent automation built on decades of executive claims experience.

- **Achieved Unparalleled Security and Efficiency** A Success Story Worth Celebrating
- At Claritus Consulting, we're thrilled to share this remarkable journey of migrating our client's workspace from Google to Microsoft 365 and implemented security posture through Microsoft Azure. The results were nothing short of phenomenal, not only for them but for us as well. This is the story of how a security implementation became a win-win for all.
- We turn Vulnerabilities into Fortresses! We did a successful migration with ease and reliability, without any data loss or service interruptions. The solution we deployed protected their Office 365 applications and emails with multiple levels of authentication, access rules, and device and application controls, our client's security landscape transformed dramatically.
- We Streamlined their IT Management! Efficiency was the name of the game. Microsoft Azure provided our client with a unified management and collaboration, making IT management a breeze. Their sensitive data was safe, their devices were protected, and they were in control of their digital environment.

We take pride in turning security challenges into triumphs, and we'd love to do the same for your business. **Reach out to us today**, and let's embark on a journey of enhanced security, efficiency, and success together.



We create solutions that make our clients' smiles shine!









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